

May 14, 2025

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

Media Release on Audited Consolidated Financial Results for the quarter and year ended March 31, 2025 is enclosed for your records which will be disseminated shortly.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

Torrent Power FY 2024-25 net profit up by 63%

Revenue from Operations

₹ 6,456 Crs in Q4 FY 2024-25 compared to ₹ 6,529 Crs in Q4 FY 2023-24, down by 1%

₹ 29,165 Crs in FY 2024-25 compared to ₹ 27,183 Crs in FY 2023-24, up by 7%

EBITDA

₹ 1,245 Crs in Q4 FY 2024-25 compared to ₹ 1,206 Crs in Q4 FY 2023-24, up by 3%

₹ 5,795 Crs in FY 2024-25 compared to ₹ 4,904 Crs in FY 2023-24, up by 18%

Major Highlights

Total Comprehensive Income (TCI)

₹ 1,085 Crs in Q4 FY 2024-25 compared to ₹ 448 Crs in Q4 FY 2023-24, up by 142%

₹ 3,059 Crs in FY 2024-25 compared to ₹ 1,882 Crs in FY 2023-24, up by 63%

Ahmedabad, May 14, 2025: Torrent Power Limited (the “Company”) today announced financial results for the fourth quarter and year ended March 31, 2025.

Company’s TCI (net profit) for the year 2024-25 was ₹ 3,059 crs; increased of ₹ 1,177 Crores over the previous year. The major reasons for higher TCI for the year are:

- ↑ Increase in contribution from gas-based power plants.
- ↑ Increase in contribution from licensed and franchised distribution businesses;
- ↑ Decrease in tax expenses mainly due to reversal of deferred tax liabilities of ₹ 637 Crs being one-time and non-cash item;
- ↑ Gain on sale of Non-Current Investments;
- ↓ Lower contribution from renewable businesses due to lower PLF on account of inclement weather conditions and partial commissioning of solar project currently under stabilisation period;
- ↓ Capex & commissioning of additional renewable generation capacities lead to increase in Finance & Depreciation Costs.

The Company enjoys a strong balance sheet position with one of the best financial ratios amongst private players in the power sector with Net Debt: Equity ratio of 0.40 and Net Debt : EBITDA ratio of 1.41 as on March 31, 2025.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

Commenting on the performance, the Company's Chairman, Mr. Samir Mehta said:

"FY 25 was a transformative year for the Company, marked by significant advancements across operational, financial and strategic growth initiatives. During the year, the Company completed its highly successful maiden equity raise of Rs. 3,500 crores through QIP; which was also the first equity raise by the Torrent Group in the last three decades. The successful completion of the issue, with 4 times oversubscription, underscores TPL's strong credentials and highlights the company's future growth prospects as one of the fastest growing in the country's power sector. The Company made significant progress in building on its strategic initiatives by entering into first-of-its-kind in India, Energy Storage Facility Agreement (ESFA) with MSEDCL for supplying 2,000 MW / 16,000 MWh Pump Storage Hydro power for 40 years. Our gas-based power projects were able to supply power in merchant market including NVVN tenders and under Sec 11, imposed first time on gas-based power plants by Government, contributing significantly to the bottom-line. Our Distribution business continued to set new operational benchmarks with Distribution loss of 2.34% in our licensed distribution business. This achievement is a testament of our operational capabilities and is the lowest Distribution loss in the country and is comparable to global benchmarks. In our franchised distribution areas, Agra achieved its historic low AT&C losses of 6.94% compared to 58.77% when we took over the operations in Agra in 2010."

"The Company is well-poised for the next phase of growth with under-construction pipeline of more than 3 GW of renewable projects & 3 GW of Pump Storage Hydro power project alongwith a robust balance sheet endeavouring to deliver sustainable growth for our shareholders."

The Board of Directors has recommended final dividend of ₹ 5.00 per equity share for FY 25. The total dividend for FY 25 stands as ₹ 19.00 per equity share, comprising of interim dividend of ₹ 14.00 per equity share and final dividend of ₹ 5.00 per equity share.

About Torrent Power:

Torrent Power, the ₹ 29,165 Crs integrated power utility of about ₹ 45,000 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

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MEDIA RELEASE



Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,838 MWp comprising of 2,730 MW of gas-based capacity, 1,746 MWp of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 3,154 MWp and Pump Storage Capacity of 3,000 MW are under development. Total generation and Pump storage capacity, including projects under development is 7,992 MWp and 3,000 MW respectively.

Distribution:

- ❖ The Company distributes nearly 31 billion units to over 4.21 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD), Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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